Versaic Privacy Policy

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VERSAIC INC. ("Versaic") provides access to its services (the "Services") subject to this Privacy Policy, which constitute a legal contract between you as either an individual or a legal entity ("You" or "Subscriber") and Versaic. BY COMPLETING THE REGISTRATION PROCEDURES AND CLICKING ON THE "I ACCEPT" BUTTON OR OTHERWISE ACCESING OR USING THE SERVICES, YOU AGREE TO THE TERMS OF THIS VERSAIC PRIVACY POLICY. This Privacy Policy is an Attachment to the Versaic Subscription License Agreement, and these terms are not in lieu of such Subscription License Agreement.

If You are agreeing the terms of this Versaic Privacy Policy on behalf of a legal entity, You represent that You have the authority to bind such legal entity to the terms of this Privacy Policy. IF YOU DO NOT HAVE SUCH AUTHORITY, OR IF YOU DO NOT AGREE TO BE BOUND BY THE TERMS OF THIS PRIVACY POLICY, YOU ARE NOT AUTHORIZED TO USE THE SERVICES AND YOU ARE REQUIRED TO CLICK ON THE "I DO NOT ACCEPT" BUTTON, EXIT THE PROGRAM, AND NOT USE OR ACCESS THE SERVICES.

This Versaic Privacy Policy was last updated on January 8, 2018 and is effective immediately. It is effective between You and Versaic as of the date of you accepting this Policy.

This Privacy Policy covers the website www.versaic.com (http://www.versaic.com), the versaic.com (http://versaic.com/) subdomains, and the applications therein.

Versaic complies with the EU-U.S. Privacy Shield Framework and Swiss-U.S. Privacy Shield Framework as set forth by the U.S. Department of Commerce regarding the collection, use, and retention of personal information transferred from the European Union and Switzerland to the United States. Versaic has certified to the Department of Commerce that it adheres to the Privacy Shield Principles. If there is any conflict between the terms in this privacy policy and the Privacy Shield Principles, the Privacy Shield Principles shall govern. To learn more about the Privacy Shield program, and to view our certification, please visit https://www.privacyshield.gov/)

Versaic, Inc. ("Versaic") has developed this Privacy Policy to provide users with information on the following:

- What information Versaic collects:
- How Versaic uses the information;
- With whom Versaic may share user information;
- What types of security procedures are in place to protect the loss, misuse or alteration of information under Versaic control:
- How users can correct any inaccuracies in the information;
- How users can opt-out of any potential disclosure of their information to a 3rd-party and use of their information outside of the purposes for which it was originally collected;
- How Versaic will notify you of changes to this policy;
- Third-party recourse mechanism if Versaic cannot solve an issue with its internal process; and
- How to contact Versaic if users have questions or concerns regarding this Privacy Policy.

All vendors that Versaic may contract for data processing are contractually committed to adhering to this privacy policy with regard to all onward-transferred Versaic data. Versaic is liable for any damage caused by the onward transfer of all such data, unless it can be shown that Versaic and any contracted vendors were not responsible for the event giving rise to the damage.

The Versaic website contains links to other websites. Please be aware Versaic is not responsible for the privacy practices of such other websites. We encourage our users to read the privacy statements of each and every website that collects personally identifiable information. This Privacy Policy applies solely to information collected by our website.

1. Information Collection

Versaic and/or its Subscribers, as appropriate, are the sole owners of the information collected on a versaic.com (https://www.versaic.com/) website page. Versaic collects information from users at several different points on our website. The term "Subscriber" refers to the individual or legal entity who has subscribed to the Versaic services in order to manage proposals, requests and other information.

Registration

In order to use the Versaic website, a user must first complete the registration form. During registration, a user is required to provide contact information (such as name and contact information) and unique identifiers (such as username and password). We may use this information to contact the user about services on our website.

Submission

We request information from users via various submission forms used by our Subscribers. A user must generally provide contact information (such as name, email, and address) and information specific to the submission, which varies by Subscriber and submission type.

2. Information Use

Versaic uses the information provided solely to organize and present to our Subscribers and users.

Cookies

A cookie is a piece of data stored on the user's computer tied to information about the user. Usage of a cookie is in no way linked to any personally identifiable information while on our website. We may use session ID cookies and/or persistent cookies. For session ID cookies, once the user closes the browser, the cookie simply terminates. Persistent cookies do not terminate once the user closes the browser. Versaic does not use any persistent cookies at this time. Log Files

Like most standard website servers, we use log files. This includes internet protocol (IP) addresses, browser type, internet service provider (ISP), referring/exit pages, platform type, date/time stamp, and number of clicks to analyze trends, administer the website, track user's movement in the aggregate, and gather broad demographic information for aggregate use. IP addresses are not linked to personally identifiable information.

Communications

On rare occasions, it may be necessary or desirable for Versaic to send out a service-related announcement to users. For instance, if our service is temporarily suspended for maintenance we might send users a notification email.

We may also communicate with users on a regular basis to provide requested services.

With regards to issues submitted to us by users, we may contact you via email or phone, in accordance with the users' wishes and our policies, and may use your information to contact you.

3. Sharing

Although we use commercially reasonable efforts to preserve user privacy, we may need to disclose personal information when required by law or if we have a good-faith belief that such action is necessary to comply with a current judicial proceeding, a court order or legal process.

Aggregate Information (non-personally identifiable)

We may share aggregated demographic information with our partners, Subscribers, prospective Subscribers and other parties. Such information is not linked to any personally identifiable information.

Personally Identifiable Information

We make information you enter in your submission available to our Subscribers. Our Subscribers may share that information as they see fit and Versaic has no control over Subscribers' use and sharing of such information. Information sharing by our Subscribers will vary by Subscriber and is subject to the policies and procedures of each Subscriber. Users concerned about privacy of the contents of their submission should consult the privacy policies and guidelines of the individual Subscribers.

4. Security

Versaic takes commercially reasonable precautions to protect our users' information. When users submit sensitive information via the website, their information is protected both online and offline.

When any form asks users to enter sensitive information (such as credit card number and/or social security number), that information is encrypted and is protected with the best encryption protocol in the industry – TLS. While on a secure page, such as our logon form, typically a lock icon located near the website address on a web browser shows as locked, as opposed to unlocked or open when users are just browsing the internet. Within our service, all data at rest is encrypted.

We also take commercially reasonable precautions to protect users' information offline. All of our users' information, not just the sensitive information mentioned above, is restricted in our offices. Only Versaic personnel who need the information to perform a specific job (for example customer service representatives) are granted access to users' information.

If users have any questions about the security at our website, users can send an email to **privacy@versaic.com** (mailto:privacy@versaic.com).

5. Correcting/Updating/Deleting/Deactivating Personal Information

If a user's personally identifiable information changes (such as zip code, phone, email or postal address), or if a user no longer desires our service, we provide a way to correct, update or delete/deactivate users' personally identifiable information. This can usually be done by logging in where you registered at a Subscribers' website or emailing us at **support@versaic.com** (mailto:support@versaic.com). Please note, however, that our Subscribers may archive or otherwise retain copies of the information submitted to them, so we cannot guarantee that all changes or deletes will be reflected in our Subscribers' data.

6. Opting Out of 3rd Party Disclosure and Other Uses of Personal Information

Although Versaic generally does not disclose personal information to 3rd parties or use the personal information collected for anything other than the original purpose it was collected for, Versaic provides clear mechanisms for opting out of such uses of the user's personal information within the website pages where the data is collected and the website pages where the user can update their personal information.

If for any reason a user is unable to find or use the mechanism available through the Versaic website pages they are accessing, the user can contact Versaic at **privacy@versaic.com** (mailto:privacy@versaic.com) for immediate handling of the request.

7. Notification of Changes

If we decide to change our Privacy Policy, we will post those changes to this Privacy Policy, our website homepage, and other places that we deem appropriate.

If we make any material changes in our Privacy Policy that do not affect user information already stored in our database, we will post a notice on our website notifying users of the change. In some cases, we will also email users who have opted to receive communications from us to further notify them of the changes in our Privacy Policy.

8. Enforcement

Versaic is subject to the investigation and enforcement powers of the Federal Trade Commission (FTC).

Versaic uses a self-assessment approach to assure compliance with this privacy policy and periodically verifies that the policy is accurate, comprehensive for the information intended to be covered, prominently displayed and accessible. If a dispute or complaint cannot be resolved through our internal process, Versaic agrees to dispute resolution using JAMS as a third-party resolution provider.

Under certain conditions, more fully described on the Privacy Shield website, you may be entitled to invoke binding arbitration when other dispute resolution procedures have been exhausted.

Please use the following link for contacting JAMS regarding privacy policy dispute resolution: https://www.jamsadr.com/eu-us-privacy-shield (https://www.jamsadr.com/eu-us-privacy-shield)

9. Contact Information

If users have any questions or suggestions regarding our Privacy Policy, please contact us at **support@versaic.com** (mailto:support@versaic.com).

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